

MARKET RELEASE

29 July 2010

Atlantic Limited

TRADING HALT

The securities of Atlantic Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 2 August 2010 or when the announcement is released to the market.

Security Code:

ATI ATIO

Jill Hewitt

Senior Adviser Issuers (Perth)

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ATLANTIC

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29 July 2010

Ms Kerrie Papamihail ASX Limited Exchange Plaza 2 The Esplanade Perth WA 6000

Dear Kerrie

Trading Halt Request

In accordance with ASX Listing Rule 17.1, Atlantic Ltd (Company) requests an immediate trading halt in its securities pending the release of an announcement regarding the Windimurra vanadium project.

The trading halt is to last until the earlier of the Company releasing an announcement, or the commencement of trading on Monday, 2 August, 2010.

We expect that the trading halt will be ended by the Company making an announcement of the kind referred to above.

The Company is not aware of any reason why the trading halt should not be granted.

Please contact me if you require any further information concerning this matter.

Yours sincerely

Stacey Apostolou Company Secretary