

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ATLANTIC LTD
ABN	60 009 213 763

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANTHONY SCOTT VEITCH
Date of last notice	6 March 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> i) Securities held by Ardath Investments Pty Ltd. Mr Veitch is a Director and shareholder. ii) Securities held in trust by Atlantic Incentive Plan Pty Ltd (Atlantic Executive Incentive Share Plan Trust) of which Mr Veitch is a beneficiary.
Date of change	5 July 2010
No. of securities held prior to change	<ul style="list-style-type: none"> i) <ul style="list-style-type: none"> a) 8,000,000 ordinary fully paid shares b) 2,000,000 unlisted options exercisable at 1 cent each expiring on or before 31 December 2010. c) 2,000,000 unlisted options exercisable at 0.8 of a cent each expiring on or before 31 December 2011. ii) Nil
Class	Ordinary Fully Paid
Number acquired	25,000,000

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,750,000
No. of securities held after change	i) a) 8,000,000 ordinary fully paid shares b) 2,000,000 unlisted options exercisable at 1 cent each expiring on or before 31 December 2010. c) 2,000,000 unlisted options exercisable at 0.8 of a cent each expiring on or before 31 December 2011. ii) 25,000,000 ordinary fully paid shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issued following approval at a General Meeting of Shareholders held on 30 June 2010. Shares issued under the Executive Incentive Share Plan.

Part 2 – Change of director's interests in contracts – N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

6 July 2010

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