

9 October 2012

ATLANTIC TO APPOINT CHIEF OPERATING OFFICER TO WINDIMURRA

Atlantic Ltd (ASX: ATI) (**Atlantic** or the **Company**) is pleased to announce the appointment of Mr Daniel Harris to the role of Chief Operating Officer.

Mr Harris brings a wealth of vanadium industry experience to Atlantic from a career spanning more than 30 years, having worked previously as CEO and COO of Strategic Minerals Corporation's (formerly Union Carbide) vanadium business. Most recently, Mr Harris worked for Evraz in Moscow as Vice President, Vanadium Assets.

Atlantic Managing Director Michael Minosora said Mr Harris' appointment would further strengthen the management team as Atlantic's wholly-owned Windimurra vanadium project (**Windimurra**) moved through ramp-up.

"Daniel's wealth of experience in technical and executive management roles within the vanadium industry will prove highly valuable as Atlantic continues to grow," he said.

"Subject to meeting Australian visa requirements, we are very much looking forward to having Daniel join us at Windimurra in the near future as we continue to ramp-up vanadium production".

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About Atlantic

Atlantic is committed to building a diversified portfolio of world class resources assets that will provide superior returns to shareholders.

Atlantic combines its strong financing capability with a highly disciplined and innovative approach to acquire resources projects that are low cost, long life and near production.

Atlantic subsidiary Midwest Vanadium Pty Ltd owns 100% of the Windimurra vanadium project, located approximately 600 kilometres north of Perth in Western Australia. Windimurra hosts one of the largest proven vanadium reserves in the world.

Additional information on Atlantic can be found at www.atlantictld.com.au.