

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ATLANTIC LTD</b>
<b>ABN</b>	<b>60 009 213 763</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael Minosora
<b>Date of last notice</b>	24 December 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> <li>i) Securities held in a trust by Mrs Wendy Minosora. Mrs Wendy Minosora is the spouse of Mr Minosora.</li> <li>ii) Securities held in a trust by Mrs Wendy Minosora. Mrs Wendy Minosora is the spouse of Mr Minosora.</li> <li>iii) Securities held in trust by Atlantic Incentive Plan Pty Ltd (Atlantic Executive Share Incentive Plan Trust) of which Mr Minosora is a beneficiary.</li> </ul>
<b>Date of change</b>	24 February 2012
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>i) 1,214,692 ordinary fully paid shares.</li> <li>ii) 8 Class B Performance Shares.</li> <li>iii) 3,960,000 ordinary fully paid shares issued under the Executive Share Incentive Plan.</li> </ul>
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	4,553,333
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$5,464,000
<b>No. of securities held after change</b>	i) 1,214,692 ordinary fully paid shares. ii) 8 Class B Performance Shares. iii) 3,960,000 ordinary fully paid shares issued under the Executive Share Incentive Plan. iv) 4,553,333 ordinary fully paid shares held directly by Mr Minosora.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares issued for cash following approval at the Extraordinary General Meeting held on 27 January 2012.

**Part 2 – Change of director's interests in contracts – N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

28 February 2012

+ See chapter 19 for defined terms.