



## **RISK MANAGEMENT POLICY**

Atlantic Ltd (Atlantic or Company) believes that effective risk management supports the Company's ability to grow.

Risk management is the identification and management of uncertainty in the business with the aim that the balance between risk and reward of the Company's activities is in the best long term interest of shareholders.

Atlantic recognises the importance of risk management practices across its operations. Effective risk management minimises loss of value and provides a framework to achieve and deliver the Company's strategy. The Company's culture, processes and business structures are considered when establishing Atlantic's risk management environment.

Atlantic aims to maintain a consistent organisation-wide approach to the management of risks by:

- understanding the environment that the Company is operating in;
- reviewing the risk profile and treatment plans on an ongoing basis to ensure that the risks reflect the prevailing circumstances; and
- regular reporting to management and the Board of risks for the Company

The Board, through the Audit Committee, establishes the policies for the oversight and management of material business risks and internal controls. The design and implementation of the risk management and internal control systems to manage the Company's material business risks is the responsibility of management in their respective areas of accountability.

The Board, through the Audit Committee, satisfies itself that management has developed and implemented a sound system of risk management and internal control.

All employees and contractors of Atlantic are responsible for the implementation of risk management as part of their corporate governance obligations. Any real or potential significant risk must be reported.